

Explanation of variances

Name of smaller authority: CLARBOROUGH & WELHAM PARISH COUNCIL
County area: NOTTINGHAM NT0035

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,720	33,618				
2 Precept or Rates and Levies	15,000	15,000	0	0.00%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	4,763	2,044	-2,719	57.09%	YES	Received less donation/grants in 2022 than in 2021 Received less VAT refund in 2022 than in 2021 -£2,560.00 -£159.00
4 Staff Costs	2,440	2,520	80	3.28%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	12,425	12,249	-176	1.42%	NO	
7 Balances Carried Forward	33,618	35,893				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	33,618	35,893			YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
9 Total Fixed Assets plus Other Long Term Investments and	134,339	136,869	2,530	1.88%	NO	VARIANCE EXPLANATION NOT REQUIRED
10 Total Borrowings	0	0	0	0.00%	NO	

Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	Shed alarm grant	£ 100.00	
Reserve 2	Neighbourhood Plan Grant	£ 4,571.62	
Reserve 3	Awards for All grant	£ 91.34	
Reserve 4	Book Sale IT fund	£ 110.00	
Reserve 5	Jubilee & events Fund	£ 2,737.01	
Reserve 6	Parish Pasture grants	£ 646.10	
Reserve 7	Pilgrim Orchard grant	£ 1,402.75	
Reserve 8	Play Area equipment fund	£ 1,500.00	
			<u>£11,158.82</u>
General reserve			<u>£24,734.98</u>
Total reserves			<u><u>£35,893.80</u></u>